To,

Date: 14.02.2023

1. BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	2. National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra, East, Mumbai-400 051, Maharashtra

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 14.02.2023

Ref: Our Company's letter dated 31.01.2023

Unit: Ortin Laboratories Limited (**539287 / ORTINLAB)**

With reference to the subject cited, this is to inform the Exchanges that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Tuesday, 14.02.2023 at 3:00 p.m. at the registered office of the Company at D. No. 1-8-B4, Ground Floor, F3 HIG, Block-4, Street no. 3, Baghlingampally, Hyderabad — 500044, the following were considered and approved:

l. Unaudited financial results for the quarter ended 31.12.2022. (Enclosed)

2. Limited Review Report as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the quarter 31.12.2022. (Enclosed)

The meeting concluded at 5:00 p.m.

This is for the information and records of the Exchanges.

Thanking you.

Yours sincerely,
For Ortin Laboratories Limited

ORTIN LABORATORIES LIMITED * HYDERABAD *

S. Murali Krishna Murthy
Managing Director
DIN: 00540632

Murali Krishna Murthy Sanka

Digitally signed by Murali Krishna Murthy Sanka
Date: 2023.02.14 17:06:59 +05'30'

AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

ORTIN LABORATORIES LTD

Un-Audited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

Rs. In Lakhs

S No	Particulars	Quarter Ended				Nine Months Ended		Year ended
		Dec. 31 2022	Sep. 30 2022	Jun. 30 2022	Dec. 31 2021	Dec. 31 2022	Dec. 31 2021	Mar.31, 2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income**							
	a) Revenue from Operations	115.68	78.65	262.05	165.86	456.38	593.67	823.08
	b) Other Income	1.13	0.01	0.14	0.00	1.28	3.69	19.45
	Total Income (a+b)	**116.81**	**78.66**	**262.19**	**165.86**	**457.66**	**597.36**	**842.53**
2	**Expenses**							
	a) Cost of materials Consumed	87.37	53.17	205.45	115.22	345.99	343.56	460.57
	b) Changes in inventories	-86.93	2.02	-13.28	-15.00	-98.19	-13.37	4.60
	c) Employee benefits expense	21.21	22.16	21.54	23.20	64.91	70.35	95.03
	d) Finance costs	9.90	8.52	9.52	19.46	27.94	56.70	81.06
	e) Depreciation and amortization expense	7.27	7.19	7.34	-6.99	21.80	6.66	29.38
	f) Other expenses	33.09	23.99	28.36	41.03	85.44	126.11	224.88
	Total Expenses (a to f)	**71.91**	**117.05**	**258.93**	**176.92**	**447.89**	**590.01**	**895.52**
3	**Profit before tax (1-2)**	**44.90**	**(38.39)**	**3.26**	**-11.06**	**9.77**	**7.35**	**(52.99)**
4	**Tax expenses**							
	- Income Tax	0.61	-	-	-2.88	0.61	1.91	-
	- Deferred Tax	-1.29	(46.47)	45.93	0.83	-1.83	-0.02	(13.12)
5	**Net Profit for the period (3-4)**	**45.58**	**8.08**	**-42.67**	**-9.01**	**10.99**	**5.46**	**-39.87**
6	**Other comprehensive income**							
	a) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total other comprehensive income	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
7	**Total Comprehensive income (5 +6)**	**45.58**	**8.08**	**-42.67**	**-9.01**	**10.99**	**5.46**	**-39.87**
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	813.14	813.14	813.14	813.14	813.14	813.14	813.14
9	Other Equity							282.54
10	Earnings per share (Face Value of Rs.10/- each)							
	(a) Basic (In Rs.)	0.56	0.10	-0.52	-0.11	0.14	0.07	-0.49
	(b) Diluted (In Rs.)	0.56	0.10	-0.52	-0.11	0.14	0.07	-0.49

NOTES:

1 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14-02-2023.

2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

3 The Financial results are subject to the Limited Review carried out by the statutory auditor's as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

4 The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.

5 The full format of the Quarterly unaudited Financial Results are available on company's website www.ortinlabsindia.com and at the stock exchange's website www.bseindia.com and www.nseindia.com

FOR ORTIN LABORATORIES LIMITED
S.MURALI KRISHNA MURTHY

Murali Krishna Murthy Sanka

Digitally signed by Murali Krishna Murthy Sanka
Date: 2023.02.14 17:07:32 +05'30'

ORTIN LABORATORIES LIMITED HYD

Place: Hyderabad
Date: 14-02-2023

MANAGING DIRECTOR
(DIN: 00540632)

MATHESH & RAMANA
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited quarterly and year to date financial results of the Company

To The Board of Directors of
Ortin Laboratories Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Ortin Laboratories Limited ("the Company") for the quarter ended on 31st December, 2022 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For **MATHESH & RAMANA**
CHARTERED ACCOUNTANTS

MATHESH & RAMANA FRN:002020S HYDERABAD CHARTERED ACCOUNTANTS

B. V. RAMANA REDDY
M. No: 026967 Partner

UDIN: 23026967BGURYP3293

Place: Hyderabad
Date: 14.02.2023

E-mail : mateshca@yahoo.co.in

3-6-145, Himayatnagar, Hyderabad - 500 029. Ph: 2322 1822 / 2322 6993 / 2322 2863