MICRO, SMALL & MEDIUM ENTERPRISES
सूक्ष्म, लघु एवं मध्यम उद्यम

Ortin
LABORATORIES LTD

To,

Date: 30.05.2022

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra - Kurla Complex, Bandra (East) Mumbai 400051

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on 30.05.2022

Ref: Our Company's letters dated 16.05.2022

BSE Scrip Code 539287, NSE- ORTINLAB

With reference to the subject cited, this is to inform the Exchange that at the adjourned meeting of the Board of Directors of Ortin Laboratories Limited held on Monday, 30.05.2022 at 4:00 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2022. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2022. **(Enclosed)**

The meeting concluded at **6:20 P.M**

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Ortin Laboratories Limited

S. Balaji Venkateswarlu

ORTIN LABORATORIES LIMITED * HYDERABAD *

S. Balaji Venkateswarlu
Director
DIN: 02010148
Encl: as above

MICRO, SMALL & MEDIUM ENTERPRISES
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Ortin
LABORATORIES LTD

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.22.

(Rs. In Lakhs)

S No	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.21	31.03.21	31.03.22	31.03.21
		Audited	Un Audited	Audited	Audited	Audited
1	a) Net Sales / Income from Operations	229.41	165.86	175.73	823.08	816.74
2	b) Other Operating Income	15.76	0.00	5.01	19.45	5.01
3	Total Income (1+2)	**245.17**	**165.86**	**180.74**	**842.53**	**821.75**
4	Expenditure					
	a) Cost of Material Consumed	117.01	115.22	58.94	460.57	407.82
	b) Employee Benefits Expenses	24.68	23.20	43.42	95.03	105.22
	c)changes in inventory	17.97	-15.00	-52.69	4.60	-12.80
	d) Finance cost	24.36	19.46	19.36	81.06	87.35
	c) Depreciation	22.72	-6.99	7.20	29.38	28.54
	d) Other Expenditure	98.78	41.04	104.95	224.89	191.98
	e) Total Expenses	**305.51**	**176.93**	**181.18**	**895.52**	**808.11**
5	Profit / (Loss) before Exceptional Items and tax (3-4)	**-60.35**	**-11.07**	**-0.44**	**-53.00**	**13.65**
6	Exceptional Items	0.00	**0.00**	**0.00**	**0.00**	**0.00**
7	Profit / (Loss) before tax (5-6)	**-60.35**	**-11.07**	**-0.44**	**-53.00**	**13.65**
8	Tax Expense					**0.00**
	a) Current Tax	-1.91	**-2.88**	**5.70**	0.00	5.70
	b) Deferred Tax	-13.10	0.83	-86.60	-13.12	-86.60
9	Profit / (Loss) after tax for the period from continuing operations (7-8)	**-45.33**	**-9.02**	**80.46**	**-39.87**	**94.55**
10	**Other comprehensive income**					
	(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Tax on items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
		0.00	**0.00**	**0.00**	**0.00**	**0.00**
11	Total comprehensive income for the period (comprising Profit(Loss) and other comprehensive income for the period (9+10)	**-45.33**	**-9.02**	**80.46**	**-39.87**	**94.55**
12	Paid-up equity share capital	**813.14**	**813.14**	**813.14**	**813.14**	**813.14**
	(Face value of Rs. 10/- per share)					
13	**Other Equity**				282.54	322.41
14	Earinings Per Share (EPS)					
	a) Basic and diluted EPS before extraordinary items	(0.56)	(0.11)	0.99	(0.49)	1.16
	for the period, for the year to date and for the					
	previous year (not to be annualised)					
	b) Basic and diluted EPS after Extraordinary items	(0.56)	(0.11)	0.99	(0.49)	1.16
	for the period, for the year to date and for the					
	previous year (not to be annualised)					

Notes:

(i). The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th may, 2022 .

(ii). The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.

(iii). The figures for the quarter ended March 31, 2022 and March 31, 2021 are balancing figures between the audited figures in respect of the full financial year and year to date figures upto the third quarter for the respective periods which were subject to limited review.

(iv). Previous period figures have been regrouped / rearranged wherever necessary, to make them comparable.

(v) The entire operations of the Company relate to only one segment hence segmental reporting as per Ind AS 108 is not applicable.

(vi) The Company has considered the possible effects that may result from the pandemic relating to Covid-19 and other geo-political situations in Russia and Ukraine in the preparation of these standalone financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.

viii) The Statutory Auditors of the Company have carried out "Audit" of the above audited financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Place: Hyderabad
Date: 30.05.2022

For and on Behalf of the Board of Directors
ORTIN LABORATORIES LIMITED

S Balaji Venkateswarlu

S.BALAJI VENKATESWARLU
Director
(DIN: 02010148)

ORTIN LABORATORIES LIMITED HYDERABAD

Corp. & Regd. Office : D. No. 1-8-B4, Ground Floor, F3 HIG, Block-4, Street No:3, Baghlingampally, Hyderabad - 500 044. Telangana (INDIA). Phone: +91 40 27562055 / +91 40 27567266,
website : www.ortinlabsindia.com Email : info@ortinlabsindia.com
CIN : L24110TG1986PLC006885

MICRO, SMALL & MEDIUM ENTERPRISES
सूक्ष्म, लघु एवं मध्यम उद्यम

Ortin LABORATORIES LTD

Statement of assets and Liabilities as at March 31, 2022

Rs in Lakhs

Particulars	Standalone	
	As At 31st March, 2022	As At 31st March, 2021
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,420.82	1,437.66
(b) Intangible Assets		
(c) capital working progress	42.96	42.96
	1,463.78	**1,480.62**
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables		
(iv) Others Financial Assets	31.73	33.44
(e) Deferred Tax Asset		
(f) Long Term Loans and Advances		
	31.73	**33.44**
(2) Current Assets		
(a) Inventories	174.09	183.17
(a) Financial Assets		
(i) Trade receivables	323.61	391.48
(ii) Cash and cash equivalents	49.19	2.51
(iii) Bank balances other than (ii) above	10.32	15.09
(iv) Loans and advances		
(v) Other Financial Assets		
(b) Current Tax Assets (Net)	-	
(c) Other Current Assets	17.75	20.27
	574.96	**612.53**
Total Assets	**2,070.47**	**2,126.59**
II. EQUITY AND LIABILITIES:-		
EQUITY		
(a) Equity Share Capital	813.14	813.14
(b) Other Equity	282.54	322.41
	1,095.68	**1,135.55**
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	172.93	144.18
(b) Provisions	13.54	17.84
(c) Deferred Tax Liabilities	27.09	40.21
(d) non current liabilities	0.21	0.21
	213.77	**202.44**
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	441.51	550.00
(ii) Trade Payables	78.74	133.84
(iii) Other Financial Liabilities		
(b) Other Current Liabilities	230.70	80.06
(c) Provisions	10.08	24.71
	761.02	**788.60**
Total Equity & Liabilities	**2,070.47**	**2,126.59**

Place : Hyderabad
Date: 30.05.2022

For and on Behalf of the Board of Directors
ORTIN LABORATORIES LIMITED

S. Balaji Venkateswarlu

S.BALAJI VENKATESWARLU
Director
(DIN: 02010148)

ORTIN LABORATORIES LIMITED HYDERABAD

Corp. & Regd. Office : D. No. 1-8-B4, Ground Floor, F3 HIG, Block-4, Street No:3, Baghlingampally, Hyderabad - 500 044. Telangana (INDIA). Phone: +91 40 27562055 / +91 40 27567266,
website : www.ortinlabsindia.com Email : info@ortinlabsindia.com
CIN : L24110TG1986PLC006885

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Ortin LABORATORIES LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

Rs in Lakhs

Particulars	31.03.2022	31.03.2021
Cash Flows from Operating Activities		
Net profit before tax	**(53.00)**	**13.65**
Adjustments for :		
Finance cost recoginsed in profit &loss	81.06	87.35
Depreciation	29.38	28.54
Operating profit before working capital changes	**57.44**	**129.54**
Movements in Working Capital :		
(Increase)/Decrease in Trade and Other Receivables	67.87	3,323.81
(Increase)/Decrease in inventories	9.08	4,806.89
(Increase)/Decrease in Other financial assets	1.71	88.95
(Increase)/Decrease in Other assets	-	28.04
(Increase)/Decrease in Other Assets	2.52	230.82
Increase/(Decrease) in Trade Payables	(55.10)	(5,866.31)
Increase/(Decrease) in Other financial liabilities	-	(599.19)
Increase/(Decrease) in Other Current liabilities	150.64	(156.06)
Increase/(Decrease) in Provisions	(18.92)	(183.06)
Changes in Working Capital	**157.80**	**1,673.90**
Cash generated from operations	**215.24**	**1,803.43**
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	**215.24**	**1,803.43**
Cash flows from Investing Activities		
Purchase of Fixed Assets	(12.53)	-
changes in investments	-	6.96
Net Cash used in Investing Activities (B)	**(12.53)**	**6.96**
Cash flows from Financing Activities		
proceeds from issue of equity investments of company	-	(691.93)
Repayment/(Proceeds) of/from borrowings	28.75	(346.08)
Finance cost	(81.06)	(87.35)
Increase/decrease in short term borrowings	-	139.48
(Increase)/Decrease in Other bank balances	4.77	-
Net Cash used in Financing Activities (C)	**(47.54)**	**(985.87)**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**155.17**	**824.52**
Cash and Cash equivalents at the beginning of the year	(547.49)	(1,372.00)
Cash and Cash equivalents at the ending of the year	**(392.32)**	**(547.49)**

Particulars	31.03.2022	31.03.2021
Cash and Cash Equivalents	49.19	2.51
Less:Short Term Borrowings From Banks	(441.51)	(550.00)
	(392.32)	**(547.49)**

Place : Hyderabad
Date: 30.05.2022

For and on Behalf of the Board of Directors
ORTIN LABORATORIES LIMITED

S. Balaji Venkateswarlu

S.BALAJI VENKATESWARLU
Director
(DIN: 02010148)

ORTIN LABORATORIES LIMITED * HYDERABAD *

MICRO, SMALL & MEDIUM ENTERPRISES
सूक्ष्म, लघु एवं मध्यम उद्यम

Ortin
LABORATORIES LTD

To,

Date: 30.05.2022

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, S. Balaji Venkateswarlu, Director of Ortin laboratories Limited hereby declare that, the statutory Auditors of the company, M/s. Sathuluri & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For Ortin Laboratories Limited

Balaji Venkateswarlu

ORTIN LABORATORIES LIMITED * HYDERABAD *

S. Balaji Venkateswarlu
Director
DIN: 02010148

SATHULURI & CO.
CHARTERED ACCOUNTANTS
UDIN : 22202710AJWEVG1598

Independent Auditor's Report on the audit of the standalone annual financial results of the Company with the last quarter financial results being balancing figures Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board Of Directors Of
M/s. ORTIN LABORATORIES LIMITED

Report on the Audit of Standalone financial Results

Opinion

We have audited the accompanying Statement of quarterly & Year to date standalone Financial Results of M/s. Ortin Laboratories Limited ("the Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) Is presented in accordance with the requirements of the Listing regulations in this regard; and
b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31st March, 2022, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Companies Act 2013, as amended ("The Act"). Our responsibilities under those Standards are further described in the "Auditor's responsibilities for the Audit of Standalone financial Results" section of our report. We are independent of the company in accordance with the "Code of Ethics" issued by The Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

SATHULURI & CO. HYDERABAD CHARTERED ACCOUNTANTS

Off.: 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad - 500 027
Phone : (O) 040-27566797, Mobile : 9391686797, email : sathuluri93@gmail.com

Management's Responsibility for the Financial Statements

The statement has been prepared based on the Standalone annual financial statements of the company. The Company's Board of Directors are responsible for the matters stated in Section134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and Fairview of the financial position, financial performance including other comprehensive income, cashflows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under and in compliance with regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

SATHULURI & CO. HYDERABAD CHARTERED ACCOUNTANTS

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on initial assessment, the Management does not expect any significant medium to long-term impact on the business of the Company due to the COVID-19 pandemic. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, inventory and receivables basis the internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material

S. THULASI & CO. HYDERABAD CHARTERED ACCOUNTANTS

uncertainty in meeting the financial obligations over the foreseeable future. Our opinion is not qualified in respect of this matter.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which weresubjected to a limited review by us, as required under the Listing Regulations.

For Sathuluri& Co
Chartered Accountants
FRN: 006383S

SATHULURI & CO. HYDERABAD CHARTERED ACCOUNTANTS

S S Prakash
Partner
M.NO: 202710

UDIN : 22202710AJWEVG1598

Place: Hyderabad
Date : 30thMay 2022